

Exhibit 3 to Second Amended and Supplemental Complaint

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2004-01-08 (Thru)
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/06/2007

BANKER	DEAL	PRODUCT	2004	
			DEC 03 YTD FRANCHISE REVENUE	JAN FRANCHISE VALUE
Arning, Jeffrey	Citadel Broadcasting - IPO (3Q 2003) (D023066)	Equity-IPO	3,632	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	4,378	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	7,840	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	1,389	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	-	-
	Hughes/PanAmSat - Project Pelican/Int'l financing 1Q02 / Pelican 1 (D015959)	Bonds-Corporate High Yield	-	-
	Kim Magnes Estate - divestiture advisory (D033651)	Divestiture Advisory	-	-
	MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO	-	-
	MediaCom - swap (D031356)	Derivatives-Credit	-	-
	Sinclair Broadcast - HY offering (2Q 03) (D030913)	Bonds-Corporate High Yield	53	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	Bonds-Corporate High Yield	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	165	-
	Spanish Broadcasting - refinancing (4Q03) (D031597)	Bonds-Corporate High Yield	-	-
	Spanish Broadcasting - refinancing (4Q03) (D031597)	Senior Bank Debt	287	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	159	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	-	-
	Total		(1,296)	48,164
				3,930
				786
	Arturo Moreno - advisory for Anaheim Angels (D030970)	Acquisition Advisory	-	-
	Carlyle/Welsh - acq fnng for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	5,363	-
	Carlyle/Welsh - acq fnng for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	6,868	-
	Carlyle/Welsh - acq fnng for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	(130)	-
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	Equity-IPO	3,622	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	940	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Private Placement-Debt	1,051	-
	MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO	11	-
	MediaNation - sponsoring agreement (D027084)	Consultancy Advisory	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Equity-IPO	26	26
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	0	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Senior Bank Debt	7,487	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Equity-Convertible Bonds	5,011	-
	Total	Bonds-Corp. Investment Grade	287	-
			123	-
			26	30,657
				786

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07	BANKER	Chang, Li	CONFIDENTIAL	Duran, David R.	Faulstich, Blair	Graves 000075	2004		2003		2002		
							DEAL	PRODUCT	PROB	FRANCHISE VALUE	FRANCHISE REVENUES	FRANCHISE VALUE	FRANCHISE REVENUES
AOL Time Warner - \$3.5bn refinancing - Q4 03 (D032976)								Senior Bank Debt	0%				
Acme Communications - general advisory (D006356)								Diversiture Advisory	N/A	3,181	3,181		
Albritton Communications - General Advisory (News Ch 8) (D020686)								Fairness Opinion	N/A	923	923		
Albritton Communications - HY (4Q 02) (D020406)								Bonds-Corporate High Yield	N/A	602	(61)		
Albritton Communications - HY Offering (1Q03) (D030214)								Bonds-Corporate High Yield	N/A	1,472	1,472		
Gray Television - HY offering (4Q 02) (D025884)								Bonds-Corporate High Yield	N/A	33	33		
Gray Television - bank/equity financing (4Q 02) (D022657)								Equity-Follow On	N/A	70	70		
Gray Television - bank/equity financing (4Q 02) (D022857)								Senior Bank Debt	N/A	131	131		
Jones Media Networks - HY offering (4Q03) (D032555)								Bonds-Corporate High Yield	N/A	2,201	2,201		
Lin TV - bank financing (1Q 03) (D030158)								Senior Bank Debt	N/A	232	232		
Lin TV - convertible bond & HY offerings (2Q03) (D031437)								Bonds-Corporate High Yield	N/A	787	787		
Lin TV - convertible bond & HY offerings (2Q03) (D031437)								Equity-Convertible Bonds	N/A	1,152	1,152		
Loews Corporation - HY/Bank Refinancing (D031832)								Senior Bank Debt	N/A	428	428		
MediaNation - HK\$445.6m IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)								Equity-IPO	N/A	11	11		
MediaNation Group - HY Offering (4Q03) (D031906)								Bonds-Corporate High Yield	N/A	783	783		
Salem Communications - HY offering (4Q 02) (D027241)								Equity-Follow On	N/A	(213)	(213)		
Salem Communications - secondary offering (3Q 02) (D024428)								Equity-IPO	N/A	983	983		
Time Warner Cable - IPO (D026173)								Diversiture Advisory	N/A	20,633	20,633		
Tribune Co - general advisory (radio assets) (D002234)								Bonds-Corporate High Yield	N/A	433	433		
Young Broadcasting - HY Offering (Q4 03) (D03268)								Bonds-Corporate High Yield	N/A	1,920	1,920		
Total									5,101	11,884	27,746		
Carlyle/Welsh - acq freq for Qwest Dex West(Phase II) / Phase 2 (D025662)								Bonds-Corporate High Yield	N/A				
Carlyle/Welsh - acq freq for Qwest Dex West(Phase II) / Phase 2 (D025662)								Senior Bank Debt	N/A				
Carlyle/Welsh- acq freq for Qwest Dex East (Phase 1) / Phase 1 (D023503)								Bonds-Corporate High Yield	N/A				
RH Donnelley - acq advisory and financing (GM - HE) (D014601)								Senior Bank Debt	N/A				
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)								Bonds-Corporate High Yield	N/A				
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)								Senior Bank Debt	N/A				
Total									800	25,358	27,746		
Citadel Broadcasting - IPO (3Q 2003) (D023066)								Equity-IPO	N/A				
DirectTV - bank/HY financing (1Q 03) (D030500)								Bonds-Corporate High Yield	N/A				
DirectTV - bank/HY financing (1Q 03) (D030500)								Senior Bank Debt	N/A				
EchoStar - acqn advisory and financing (GM - HE) (D014601)								Acquisition Advisory	N/A				
EchoStar - acqn advisory and financing (GM - HE) (D014601)								Bonds-Corporate High Yield	N/A				
RH Donnelley - acq advisory and financing (GM - HE) (D014601)								Senior Bank Debt	N/A				
Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)								Bonds-Corporate High Yield	N/A				
SBA Communications - HY offeringQ4 03 (D033831)								Bonds-Corporate High Yield	N/A				
Sindair Broadcast - HY offering (2Q 03) (D030913)								Bonds-Corporate High Yield	N/A				
Sindair Broadcast - Interest rate swap (4Q 2003) (D034425)								Derivatives-Interest Rate	N/A				
Sinclair Broadcast Group - HY offering (4Q 02) (D026013)								Bonds-Corporate High Yield	N/A				
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)								Equity-Convertible Bonds	N/A				
Spanish Broadcasting - refinancing (4Q03) (D031597)								Bonds-Corporate High Yield	N/A				
Viacom - \$750mm - IG Bond - Q2 03 (D031766)								Senior Bank Debt	N/A				
Total													
								Bonds-Corp. Investment Grade	N/A				

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2004-01-08 (Thu)

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BANKER	DEAL	PRODUCT	PROB	2004		
				DEC FRANCHISE VALUE	DEC 03 YTD FRANCHISE REVENUES	JAN FRANCHISE VALUE
Graves, Daniel B.	Albritton Communications - General Advisory (News Ch 8) (D020686)	Fairness Opinion	N/A	602		
	Albritton Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	(61)		
	Albritton Communications - HY Offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	1,472		
	Gray Television - HY offering (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	33		
	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	70		
	Gray Television - bank/equity financing (4Q 02) (D022657)	Senior Bank Debt	N/A	131		
	Salem Communications - HY offering (4Q 02) (D022741)	Bonds-Corporate High Yield	N/A	(213)		
	Salem Communications - secondary offering (3Q 02) (D024428)	Equity-Follow On	0%	983		
	Tribune Co - general advisory (radio assets) (D002234)	Divestiture Advisory	N/A	433		
	Total			2,468		983
Maurus, Zach	Digital River - block trade (3Q03) (D031830)	Block Trade	N/A	753		
	Google - IPO (D034544)	Equity-IPO	25%	3,930		
	Liberty Media - IC offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	37		
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity-Exchangeable Debt	N/A	20,800		
	Total			21,581		3,930
Perakis, J L Malcolm	AOL - monetisation of Time Warner Telecom stake (D034002)	Equity-Follow On	0%			
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	Equity-Convertible Bonds	N/A			
	Hughes/PanAmSat - Project Pelican/Interim financing 1Q02 / Pelican 1 (D015959)	Bonds-Corporate High Yield	N/A			
	SBA Communications - HY offering Q4 03 (D035831)	Bonds-Corporate High Yield	N/A			
	Time Warner Cable - \$3.5bn - Q4 03 (D033836)	Senior Bank Debt	N/A			
	Time Warner Cable - IPO (D026173)	Equity-IPO	0%			
	Time Warner Telecom - Bank/Hy \$500mm Q1 2004 (D034003)	Bonds-Corporate High Yield	0%			
	Total			544		3,229
Paul, Gregory R.	Acme Communications - general advisory (D006356)	Divestiture Advisory	N/A			
	ComCorp of America - HY Offering (4Q 03) (D032463)	Bonds-Corporate High Yield	75%			
	Jones Media Networks - HY offering (4Q03) (D032555)	Bonds-Corporate High Yield	25%			
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	Senior Bank Debt	N/A			
	Kerasotes Theatre - M&A advisory (D026524)	Other M&A Advisory	N/A			
	Lin TV - bank financing (1Q 03) (D03158)	Senior Bank Debt	N/A			
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A			
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A			
	Loews Cineplex Entertainment - exit financing (1Q 02) (D016576)	Senior Bank Debt	N/A			
	Loews Corporation - Hy/Bank Refinancing (D031832)	Senior Bank Debt	N/A			
	MediaNews Group - HY Offering (4Q03) (D031906)	Bonds-Corporate High Yield	N/A			
	Pegasus Media Communications - bank financing (1999) (D995604)	Senior Bank Debt	N/A			
	Young Broadcasting - HY Offering (Q4 03) (D031269)	Bonds-Corporate High Yield	N/A			
	Total			400		26,135

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2004-01-08 (THU)
EUROS IN 000's
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1/06/2007

BANKER	DEAL	PRODUCT	PROB	2004	
				DEC 03 YTD FRANCHISE REVENUES	JAN FRANCHISE VALUE
Triffo, Dyan	BusinessWire - general advisory (D005685) Liberty Media - IG offering (2Q03) (D031643)	Diversiture Advisory Bonds-Corp. Investment Grade	25% N/A	- - 37	- - 37
		Total			3,930
Yung, Sun J.	Comcast - IG offering (2Q03) (D031603) Comcast Corp - IG offering (1Q 03) (D026363) Eastman Kodak - \$500mn IG Offering (4Q 2003) (D033559) IOS Capital LLC - \$350mn 7 year notes Q2 03 (D032281) Kodak - \$500mn Convertible (Q4 2003) (D033874) Pitney Bowes - IG Offering (Q2 2003) (D031561) Pitney Bowes - investment grade offering (2Q03) (D032387) Thomson - c/b general advisory (Project Hollywood - 2004) / Hollywood3 (D032395) TiVo - Block Trade (2Q03) (D026160)	Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Equity-Convertible Bonds Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Acquisition Advisory Block Trade	N/A N/A N/A N/A N/A N/A N/A N/A	969 207 45 441 165 1,214 - - 563 3,604	207 45 441 165 1,214 - - 563 3,604
		Total			786

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